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Hundred Dollar Oil

Oil is now over 100 dollars per barrel! Gasoline is over three dollars a gallon! These prices are going to affect many different things, both the money in our wallets, and stock prices of different companies. The stocks of Exxon Mobile and Archer Daniels are both positively affected by the rising gasoline prices, but for different reasons.

Rising oil and gasoline prices are positively affecting the stocks of Exxon Mobile, which is a gasoline distribution company and an energy company, providing gasoline and oil for the people of America. Because the gas and oil prices are rising, Exxon Mobile has to raise their prices, making their income go up. When their income rises, the stock prices rise because they are making a good profit. Rising oil and gasoline prices can affect many different people and companies, and the energy industry is the most heavily impacted.

Like Exxon Mobile, Archer Daniels's stocks would go up because of the rising gasoline and oil prices. Being eco-friendly is one of the concerns in our economy today. Archer Daniels is providing an alternative, renewable source to satisfy our addiction to gasoline, called ethanol. That is why the gasoline companies are adding ethanol to their gas. Ethanol is very expensive to produce and manufacture, and its use in gasoline is making prices skyrocket. Ethanol is made of corn, and Archer Daniels is one of the major companies that supply the corn for the manufacturing companies. All of this business for Archer Daniels is making a lot of money for them. Because they are doing so well, their stocks are skyrocketing with the gasoline prices.

Rising gasoline prices can affect many different stocks for many different reasons. Right now, on the New York Stock Exchange, the consumer goods and the energy

industry's stocks are skyrocketing with the oil prices. This affects our decisions about which stocks that we should invest in. I think that people should invest in these industries, because their portfolios value will increase.